

Mt Rainier

Income Statement

Year-to-Date Only, December 2017 - 6 months back, Consolidated by department

	<i>12 Months Ended December 31, 2017</i>	
Income		
Gross Ticket Revenue		
Passenger Revenue	2,288,397.10	88.6 %
TOTAL Gross Ticket Revenue	2,288,397.10	88.6 %
Beverage Sales	4,197.25	0.2 %
NonTaxable (Food Sales)	16,060.05	0.6 %
NonTaxable (Water Sales)	2,117.00	0.1 %
Liquor - Train	8,433.94	0.3 %
Retail Sales	203,481.52	7.9 %
Souvenir - Special Events	12,740.28	0.5 %
Other Income	4,350.58	0.2 %
Reservation Ticket Fee revenue	16,537.92	0.6 %
Parking Lot Income	46,982.20	1.8 %
Ticket Refunds	143.79	0.0 %
TOTAL Income	2,603,441.63	100.8 %
Adjustments		
Discounts --Tickets	(16,632.01)	-0.6 %
Discounts - retail store	(3,392.89)	-0.1 %
TOTAL Adjustments	(20,024.90)	-0.8 %
***** NET INCOME	2,583,416.73	100.0 %
Cost of Goods Sold		
Food & Beverage	22,315.11	0.9 %
Employee Water/Gatorade	833.60	0.0 %
Liquor	845.74	0.0 %
Souvenir	116,212.65	4.5 %
Royalty Fees	460,443.89	17.8 %
First Class Amenity	31,507.17	1.2 %
Amenity--PEX retail give away	97,279.15	3.8 %
TOTAL Cost of Goods Sold	729,437.31	28.2 %
***** GROSS PROFIT	1,853,979.42	71.8 %
Expenses		
Salaries & Wages		
Salaries & Wages	815,240.13	31.6 %
Overtime Wages	29,510.16	1.1 %
HSA Contribution Exp	2,750.00	0.1 %

12 Months Ended
December 31, 2017

Group Insurance	57,510.44	2.2 %
401K Contribution	2,553.34	0.1 %
Group Insurance Reimbursement	(17,049.29)	-0.7 %
Payroll Taxes	121,562.89	4.7 %
Employee Drug Testing	958.75	0.0 %
Payroll Processing	6,840.64	0.3 %
TOTAL Salaries & Payroll Taxes	1,019,877.06	39.5 %
General & Administrative		
Uniforms	10,059.76	0.4 %
Employee Training	931.00	0.0 %
Employee Parties	4,884.06	0.2 %
Travel/Lodging	55,835.09	2.2 %
Meals & Entertainment	4,569.95	0.2 %
Volunteer Expense	648.24	0.0 %
Steam Locomotive & Tender Repairs	19,509.95	0.8 %
Locomotive Diesel Repairs	24,899.73	1.0 %
Supplies & Small Tools	59,620.90	2.3 %
Lubricant	9,237.83	0.4 %
Equipment Rental	4,218.26	0.2 %
Diesel Loco Fuel	23,121.58	0.9 %
Steam Loco Fuel	66,915.39	2.6 %
Safety	4,256.04	0.2 %
Cleaning Supplies	6,945.63	0.3 %
Gas/Fuel for Truck	994.89	0.0 %
Rail Car Maintenance	57,708.79	2.2 %
Track Maintenance	129,981.13	5.0 %
Yard Maintenance	2,339.00	0.1 %
Equipment Repairs	2,218.14	0.1 %
Lot Improvements	2,665.68	0.1 %
Utilities	30,317.44	1.2 %
Rent Expense	35,000.42	1.4 %
Building Repairs/Maintenance	12,729.04	0.5 %
Telephone	32,220.23	1.2 %
Decorations	5,564.33	0.2 %
Office Equipment	7,419.14	0.3 %
Computer Software/Systems	3,620.31	0.1 %
Special Event Expense	215,424.15	8.3 %
Office Supplies	11,541.77	0.4 %
Auto Expense	5,262.52	0.2 %
Liability - Insurance	54,795.14	2.1 %
Dues & Subscriptions	10,084.16	0.4 %
Trade Shows	39.63	0.0 %
Ad Production Costs	7,287.00	0.3 %
Brochure/Rack Cards	14,367.96	0.6 %
Advertising	53,998.99	2.1 %
Print Advertising	11,023.84	0.4 %
Online	23,661.03	0.9 %

*12 Months Ended
December 31, 2017*

Credit Card Fees	102,978.20	4.0 %
Finance Charge	494.08	0.0 %
Bank Fees/Charges	1,722.66	0.1 %
Licenses/Permits	780.70	0.0 %
Fee's & Charges	36,193.40	1.4 %
Regulatory Fee--UTC Commission	40,391.46	1.6 %
Charitable Donations	14,881.00	0.6 %
Contributions - WIFM	50,853.00	2.0 %
Property Taxes	4,029.30	0.2 %
Postage/Shipping	14,510.04	0.6 %
Outside Services	14,929.76	0.6 %
Cash Over/short	10.31	0.0 %
Miscellaneous Expense	(576.63)	0.0 %
TOTAL General & Administrative	<u>1,307,115.42</u>	50.6 %
Legal & Consulting	2,280.50	0.1 %
Accounting & Professional	6,862.34	0.3 %
TOTAL Expenses	<u>2,336,135.32</u>	90.4 %
***** OPERATING PROFIT	<u>(482,155.90)</u>	-18.7 %
Other Income and Expenses		
Interest Expense	(112.69)	0.0 %
LT Murray Interest	(101,495.07)	-3.9 %
Interest Income	0.03	0.0 %
Depreciation Expense	(92,736.00)	-3.6 %
Restoration project	(22,919.31)	-0.9 %
Settlement/Insurance	96,375.92	3.7 %
Derailment project	(48,223.40)	-1.9 %
2016 set up offset	4,463.04	0.2 %
TOTAL Other Income and Expenses	<u>(164,647.48)</u>	-6.4 %
***** PROFIT BEFORE TAXES	<u>(646,803.38)</u>	-25.0 %
***** NET PROFIT	<u>(646,803.38)</u>	-25.0 %