



December 11, 2019

Mr. John Suscheck  
Ozark Mountain Railcar  
P.O. Box 167  
Kirbyville, MO 65679

Dear Mr. Suscheck,

The Texas & Eastern Railroad would like to make a formal offer on one of the Budd Full Length Domes advertised on Ozark Mountain Railcar. We are interested in Dome SLRG 509 currently, but would like to do an inspection of SLRG 509 if and when a deal is reached but before paperwork is signed and money transferred. If SLRG 509 meets inspection, all paperwork and money will be transferred. If car does not meet inspection, the Texas & Eastern would consider the same deal for one of the other non-Amtrak Budd Domes based on inspection. The Texas & Eastern also requests that all manuals, paperwork, parts and equipment for SLRG 509 be transferred to the Texas & Eastern Railroad at the time of sale.

Based on the current market, and what like Budd domes have sold for in the past 12 months, Royal Gorge purchased one in 2019 for \$400,000 in a finance deal but was offered it at \$350,000 for cash. Also, Amtrak has sold their own Budd Dome car, like this for around \$300,000 and with the knowledge that Iowa Pacific bought this group of cars for between \$300,000 and \$350,000 in 2007 and has done little to no maintenance to any of the non-Amtrak Dome cars the Texas & Eastern Railroad is prepared to offer **\$350,000** for the purchase of SLRG 509 outright, free and clear of liens, claims and encumbrances. This would be a cash offer with the money being transferred within 48 hours of the agreement to the terms.

I am willing to discuss the offer and terms at your convenience and can be reached by phone at 419-606-6532 or by email at [greg@texasstaterailroad.net](mailto:greg@texasstaterailroad.net).

We thank you for your consideration,

Greg Udolph  
General Manager  
Texas & Eastern Railroad, LLC.  
Cell Phone: 419-606-6532  
Email: [greg@texasstaterailroad.net](mailto:greg@texasstaterailroad.net)