

# Bill of Sale

BE IT KNOWN, that for payment in the sum of \$ 40,000.00, the full receipt of which is hereby acknowledged, the undersigned Fred Pegnato, (Seller) hereby sells and transfers to Catskill Revitalization Corporation "dba" Delaware & Ulster Railroad ( Buyer), the Goods listed on Exhibit A attached hereto.

Seller acknowledges receipt of \$ 40,000.00 in full for the Goods explicitly listed in Exhibit A. Buyer acknowledges that only the Goods explicitly named on Exhibit A is included in the transfer.

Seller warrants to Buyer that Seller has good and marketable title and registration to the Goods, full authority to sell and transfer the Goods, and that the Goods are sold free of all liens, encumbrances, liabilities, and adverse claims of every nature and description whatsoever. A copy of the certificate of title will also be delivered by Seller to Buyer for all items requiring such title.

Said property is sold in "as is" condition and where currently located. The seller makes no representations or warranties as to the condition of any of the items listed on Exhibit A.

Buyer hereby acknowledges the personal responsibility for the payment of storage fees, transportation (if applicable), and any other costs associated with the purchase of the Goods, if any.

In the event of litigation to interpret or enforce the provisions contained in this Bill of Sale, the prevailing party shall be entitled to reimbursement for reasonable attorney's fees and costs incurred herein.

IN WITNESS WHEREOF, the Parties have executed this Bill of Sale on October 3, 2020

Buyer: Catskill Revitalization Corporation  
"dba" Delaware & Ulster Railroad

Seller: Fred Pegnato,

DocuSigned by:  
*Wes Coates*  
10/6/2020 | 9:26 AM PDT  
09D7B1A349A5417

DocuSigned by:  
*Fred P. Pegnato, Jr*  
10/3/2020 | 12:52 PM PDT  
D247AA4576DE406

Printed Name: Wes Coates, Executive Director  
CRC / General Manager - D&U Railroad

Printed Name: Fred Pegnato, Owner

## EXHIBIT A

Item Description	Quantity	Unit Price	Total Price
Boston & Maine Rail Diesel Car #1001	1	\$40,000.00	\$40,000.00