Ozark Mountain Railcar



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Mr. Nicholas Africano Taylor Automotive Group 23097 Folkestone Way Frankfort, IL 60423 April 19th 2022

Pennsylvania Railroad Business Car

Dear Mr. Africano,

Thank you for your recent request for a Brokers Opinion of Value of the former Pennsylvania Railroad Business Car. In accordance with your request, we have reviewed the information available to our office regarding the car. This data includes historical records on construction, current physical condition, recent upgrades/repairs and current market conditions. This data is analyzed to create an accurate determination of the current market value for said items. Please keep in mind that due to the unique nature of railroad equipment, comparable sales data is not always available, and our determination of value may be affected by factors beyond our control or that we were not aware of at the time of rendering our opinion. Our determination of value is primarily based on what we would recommend the list price to be if the item was placed on the current market and based on the information available to us at the time the valuation is made.

If, I can be of further assistance or if you have any questions regarding this evaluation please feel free to contact me at any time.

Respectfully,

R. John Swocher

R. John Suscheck/CEO Ozark Mountain Railcar

Qualifications of Broker

Ozark Mountain Railcar is a railroad brokerage firm that specializes in the sale of railroad equipment, railroads and railroad-related businesses. The management team of OMR has over thirty (30) years of experience in the railroad operating and mechanical departments. OMR is the only full-service brokerage firm in the industry that brokers the sale of locomotives, freight & passenger cars, cabooses & maintenance of way equipment.



(Note: File photo and does not represent cars current condition)

Built in 1928 as a business car for the Pennsylvania Railroad and named New Jersey. Renamed by the PRR Railroad to Pittsburgher in 1932. The car was eventually retired by Penn Central Railroad and sold to Mr. William M Moedinger of the Strasburg Railroad in August of 1971. The car was eventually sold to Mr. Oliver C. Joseph and restored for placement inside a car dealership. Currently the car is in restored condition and protected from the elements.

Value \$ 350,000.00